



IN THE HIGH COURT OF JUSTICE
THE BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
INSOLVENCY AND COMPANIES LIST (ChD)

CR-2009-000035

No. 552 of 2009 / CR-2009-000035

Mr Justice Snowden

Date: 30 November 2020

IN THE MATTER OF:

NORTEL NETWORKS S.P.A.

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER

UPON THE APPLICATION of:

Alan Robert Bloom, Stephen John Harris and Alan Michael Hudson of Ernst & Young LLP, 1 More London Place, London, SE1 2AF, the joint administrators of Nortel Networks S.p.A. (the "**Company**") (together, the "**Joint Administrators**")

AND UPON HEARING Alexander Riddiford for the Joint Administrators

AND UPON READING the twenty first witness statement of Stephen John Harris dated 13 November 2020 and the exhibits thereto

IT IS ORDERED THAT:

- (1) the appointment of the Joint Administrators shall cease to have effect pursuant to paragraph 79(1) of Schedule B1 to the Insolvency Act 1986 (the "**Act**") with effect from the time that the notarised minutes of an extraordinary meeting of the shareholder of the Company, in which the shareholder resolves to liquidate the Company, are filed at the Italian Register of Enterprises;
- (2) the Joint Administrators of the Company be discharged from liability pursuant to paragraph 98 of Schedule B1 to the Act with effect from 28 days after the date on which their appointment has been terminated in the manner set out at paragraph 1 above;
- (3) if the notarised minutes of the extraordinary meeting of the shareholder have not been filed at the Italian Register of Enterprises in the manner set out at paragraph 1 above within 60 days of the date of this Order, the matter be re-listed for hearing within 14 days;
- (4) the administration of the Company be extended pursuant to paragraph 76(2)(a) of Schedule B1 to the Act for a period of three months so as to expire at 12:01pm on 13 April 2021 or (if sooner) until such time as the Joint Administrators' appointment ceases to have effect pursuant to paragraph (1) above; and
- (5) the costs of and incidental to the Application be paid as expenses of the administration of the Company.

Service of the order

The court has sent sealed copies of this order to:

Herbert Smith Freehills LLP of Exchange House, Primrose Street, London EC2A 2EG.

DATED THIS 30TH DAY OF NOVEMBER 2020