15 April 2019

## IN THE HIGH COURT OF JUSTICE THE BUSINESS AND PROPERTY COURTS OF ENGLAND & WALES COMPANY & INSOLVENCY LIST (ChD)

IN THE MATTERS OF:

NORTEL NETWORKS N.V. ("NORTEL BELGIUM")

No. 550 of 2009 / CR-2009-000034

NORTEL NETWORKS HISPANIA S.A. ("NORTEL SPAIN")

No. 535 of 2009 / CR-2009-000038

NORTEL NETWORKS PORTUGAL S.A. ("NORTEL PORTUGAL")

No. 547 of 2009 / CR-2009-000043

(EACH A "COMPANY" AND TOGETHER THE "COMPANIES") AND IN THE MATTER OF THE INSOLVENCY ACT 1986

NOTICE OF APPLICATIONS TO COURT FOR ORDERS ENDING ADMINISTRATONS AND OF THE JOINT ADMINISTRATORS' APPLICATIONS TO COURT FOR ORDERS FIXING THE BASIS OF THEIR REMUNERATION

This notice is given under rules 3.57 and 18.28 of the Insolvency (England and Wales) Rules 2016 (the "Rules") by the Joint Administrator of the Companies.

Further to the notice dated 4 April 2019, the Joint Administrators have today made applications to the Court (the "**Applications**") including under:

- 1) paragraph 79 of Schedule B1 to the Insolvency Act 1986 (the "Act") for orders ending the administrations of the Companies;
- 2) paragraph 98 of Schedule B1 to the Act that the Joint Administrators be discharged from liability; and
- 3) rule 18.28(2)(b) of the Rules that the Joint Administrators' remuneration be fixed as set out in the draft orders.

Copies of the Applications, the draft orders and Stephen John Harris's eleventh witness statement in support of the Applications can be found on <a href="https://www.emeanortel.com">www.emeanortel.com</a>. Copies of the exhibit are available to creditors on request.

The hearing of the Applications is currently scheduled to take place on Wednesday 1, Thursday 2 or Friday 3 May 2019 at the Rolls Building, London. If you consider that you are affected by the Applications then you have the right to appear at the hearing and be heard if you choose to do so. If you do intend to do appear at the hearing, please inform the Joint Administrators or our solicitors,

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Herbert Smith Freehills LLP (c/o Stephen Conyers, <u>stephen.conyers@hsf.com</u>) at your earliest convenience.



The Institute of Chartered Accountants in England and Wales in the UK authorises A R Bloom and S J Harris to act as Insolvency Practitioners under section 390A(2)(a) of the Insolvency Act 1986 and the Association of Chartered Certified Accountants in the UK authorises A M Hudson to act as Insolvency Practitioners under section 390A(2)(a) of the Insolvency Act 1986. The affairs, business and property of the Companies are being managed by the Joint Administrators, A R Bloom, S J Harris and A M Hudson who act as agents of the Companies only and without personal liability.

## **Statutory Information**

**NORTEL NETWORKS N.V.** (in administration). Registered number Brussels 378 358. Registered address c/o Regus, Pegasuslaan 5, 1831Diegem, Belgium. The Joint Administrators are A R Bloom, A M Hudson and S J Harris of Ernst & Young LLP, 1 More London Place, London, SE1 2AF.

NORTEL NETWORKS PORTUGAL S.A. (in administration). Registered number 502 338 393. Registered address c/o Ernst & Young, Avenida da Republica 90 30, 1649-024 Lisbon, Portugal. The Joint Administrators are A R Bloom, A M Hudson and S J Harris of Ernst & Young LLP, 1 More London Place, London, SE1 2AF.

**NORTEL NETWORKS HISPANIA S.A.** (in administration). Registered number A-78693603. Registered address Torre Picasso, Plaza Pablo Ruiz Picasso 1, 28020 Madrid, Spain. The Joint Administrators are A R Bloom, A M Hudson and S J Harris of Ernst & Young LLP, 1 More London Place, London, SE1 2AF.