

4 April 2019

IN THE HIGH COURT OF JUSTICE
THE BUSINESS AND PROPERTY COURTS OF ENGLAND & WALES
COMPANY & INSOLVENCY LIST (ChD)

IN THE MATTERS OF:

NORTEL NETWORKS N.V. ("NORTEL BELGIUM")

No. 550 of 2009 / CR-2009-000034

NORTEL NETWORKS HISPANIA S.A. ("NORTEL SPAIN")

No. 535 of 2009 / CR-2009-000038

NORTEL NETWORKS PORTUGAL S.A. ("NORTEL PORTUGAL")

No. 547 of 2009 / CR-2009-000043

(EACH A "COMPANY" AND TOGETHER THE "COMPANIES")
AND IN THE MATTER OF THE INSOLVENCY ACT 1986

NOTICE OF INTENTION TO APPLY TO COURT FOR ORDERS ENDING ADMINISTRATIONS

This notice is given under rule 3.57 of the Insolvency (England and Wales) Rules 2016 by the Joint Administrator of the Companies.

The Joint Administrators intend to apply to the court under paragraph 79 of Schedule B1 to the Insolvency Act 1986 for an order ending the administrations of the Companies. The Joint Administrators intend to apply that their appointment as joint administrators be terminated on the commencement of a procedure governed by the local law of each Company's jurisdiction of incorporation to wind up the Companies. Where possible under local law and considered desirous, one or more of the Joint Administrators intends to seek appointment as liquidator(s) of the Companies.

The Joint Administrators are in the process of finalising the applications and the evidence in support of the applications. The hearing of the applications is scheduled to take place on 1, 2 or 3 May 2019 (as to which see further below).

The Joint Administrators will submit evidence to the Court in respect of this hearing and anticipate doing so by 15 April 2019. When submitted, this evidence along with the Applications and the orders sought will be made available on the website, save for any material which the Joint Administrators are applying to the Court to retain as confidential.

The Joint Administrators will provide a further update in due course.

The hearing of the application is currently scheduled to take place on Monday 1, Tuesday 2 or Wednesday 3 May 2019 at the Rolls Building, London. If you consider that you are affected by this application then you have the right to appear at the hearing and be heard if you choose to do so. If you do intend to do appear at the hearing, please inform the Joint Administrators or our solicitors,

Herbert Smith Freehills LLP (c/o Stephen Conyers, stephen.conyers@hsf.com) at your earliest convenience.

S J Harris
Joint Administrator

The Institute of Chartered Accountants in England and Wales in the UK authorises A R Bloom and S J Harris to act as Insolvency Practitioners under section 390A(2)(a) of the Insolvency Act 1986 and the Association of Chartered Certified Accountants in the UK authorises A M Hudson to act as Insolvency Practitioners under section 390A(2)(a) of the Insolvency Act 1986. The affairs, business and property of the Companies are being managed by the Joint Administrators, A R Bloom, S J Harris and A M Hudson who act as agents of the Companies only and without personal liability.

Statutory Information

NORTEL NETWORKS N.V. (in administration). Registered number Brussels 378 358. Registered address c/o Regus, Pegasuslaan 5, 1831Diegem, Belgium. The Joint Administrators are A R Bloom, A M Hudson and S J Harris of Ernst & Young LLP, 1 More London Place, London, SE1 2AF.

NORTEL NETWORKS PORTUGAL S.A. (in administration). Registered number 502 338 393. Registered address c/o Ernst & Young, Avenida da Republica 90 3o, 1649-024 Lisbon, Portugal. The Joint Administrators are A R Bloom, A M Hudson and S J Harris of Ernst & Young LLP, 1 More London Place, London, SE1 2AF.

NORTEL NETWORKS HISPANIA S.A. (in administration). Registered number A-78693603. Registered address Torre Picasso, Plaza Pablo Ruiz Picasso 1, 28020 Madrid, Spain. The Joint Administrators are A R Bloom, A M Hudson and S J Harris of Ernst & Young LLP, 1 More London Place, London, SE1 2AF.