

5 November 2020

IN THE HIGH COURT OF JUSTICE
THE BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
INSOLVENCY AND COMPANIES LIST (ChD)

IN THE MATTER OF:

NORTEL NETWORKS (IRELAND) LIMITED (THE “COMPANY”)

No. 541 of 2009 / CR-2009-000047

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

NOTICE OF INTENTION TO APPLY TO COURT FOR ORDER ENDING ADMINISTRATION

This notice is given under rule 3.57 of the Insolvency (England and Wales) Rules 2016 (the “Rules”) by the Joint Administrators of the Company.

The Joint Administrators intend to apply to the Court under paragraph 79 of Schedule B1 to the Insolvency Act 1986 for an order ending the administration of the Company. The Joint Administrators intend to apply that their appointment as joint administrators be terminated on the commencement of a liquidation procedure governed by Irish law to wind up the Company. At the same time, the Joint Administrators also intend to apply for an order fixing the basis of their remuneration in accordance with rule 18.28(2)(b) of the Rules.

The Joint Administrators are in the process of finalising the application and the evidence in support of the application. The hearing of the application is scheduled to take place on Monday 30 November 2020 (as to which see further below).

The Joint Administrators will submit the application and evidence to the Court, and anticipate doing so on 13 November 2020. When submitted, this evidence together with copies of the application and the order sought will be made available on the Nortel EMEA website (www.emeanortel.com), save for any material which the Joint Administrators may apply to the Court to retain as confidential.

The Joint Administrators will provide a further update in due course.

The hearing of the application is currently scheduled to take place on Monday 30 November 2020. Given the effects of the public health emergency created by the COVID-19 pandemic, the hearing of the application will be conducted remotely via Microsoft Teams. The Joint Administrators will provide further details of the hearing in due course, including details for how to attend the hearing remotely. If you consider that you are affected by this application, then you have the right to attend the hearing and be heard if you choose to do so. If you do intend to attend the hearing remotely, please inform the Joint Administrators or our solicitors, Herbert Smith Freehills LLP (c/o NortelDL@hsf.com) at your earliest convenience.

David Hughes
Joint Administrator

The Institute of Chartered Accountants in England and Wales in the UK authorises A R Bloom to act as Insolvency Practitioner under section 390A(2)(a) of the Insolvency Act 1986 and the Insolvency Practitioners

Association in the UK authorises D M Hughes to act as an Insolvency Practitioner under section 390A(2)(a) of the Insolvency Act 1986.

The affairs, business and property of the Company are being managed by the Joint Administrators, A R Bloom and D M Hughes, who act as agents of the Company only and without personal liability. The Company is also subject to a Company Voluntary Arrangement. The Joint Supervisors are A R Bloom and D M Hughes who act as agents of the Company only and without personal liability.

Statutory Information

NORTEL NETWORKS (IRELAND) LIMITED (in administration). Registered number 40287. Registered address Mervue Business Park, Mervue, Galway, Republic of Ireland. The Joint Administrators are D M Hughes of Ernst & Young Chartered Accountants, Harcourt Centre, Harcourt Street, Dublin 2 and A R Bloom of Ernst & Young LLP, 1 More London Place, London SE1 2AF.