

2 August 2018

IN THE HIGH COURT OF JUSTICE
THE BUSINESS AND PROPERTY COURTS OF ENGLAND & WALES
COMPANY & INSOLVENCY LIST (ChD)

IN THE MATTERS OF:

NORTEL NETWORKS INTERNATIONAL FINANCE & HOLDING BV ("NNIF")	<u>No. 549 of 2009 / CR-2009-000039</u>
NORTEL NETWORKS SRO ("NORTEL CZECH REPUBLIC")	<u>No. 538 of 2009 / CR-2009-000041</u>
NORTEL NETWORKS ENGINEERING SERVICE KFT ("NORTEL HUNGARY")	<u>No. 540 of 2009 / CR-2009-000042</u>
NORTEL NETWORKS AB ("NORTEL SWEDEN")	<u>No. 548 of 2009 / CR-2009-000046</u>
NORTEL NETWORKS OY ("NORTEL FINLAND")	<u>No. 545 of 2009 / CR-2009-000049</u>
NORTEL NETWORKS ROMANIA SRL ("NORTEL ROMANIA")	<u>No. 546 of 2009 / CR-2009-000050</u>

(EACH A "COMPANY" AND TOGETHER THE "COMPANIES")
AND IN THE MATTER OF THE INSOLVENCY ACT 1986

NOTICE OF INTENTION TO APPLY TO COURT FOR ORDERS ENDING ADMINISTRATIONS

This notice is given under rule 3.57 of the Insolvency (England and Wales) Rules 2016 by the Joint Administrator of the Companies.

The Joint Administrators intend to apply to the court under paragraph 79 of Schedule B1 to the Insolvency Act 1986 for an order ending the administrations of the Companies. The Joint Administrators intend to apply that their appointment as joint administrators be terminated on the commencement of a procedure governed by the local law of each Company's jurisdiction of incorporation to wind up the Companies. Where possible under local law and considered desirable, one or more of the Joint Administrators intends to seek appointment as liquidator(s) of the Companies.

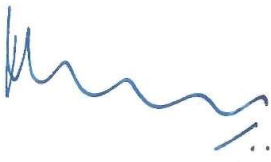
The Joint Administrators are in the process of finalising the applications and the evidence in support of the applications. The hearing of the applications is scheduled to take place on Wednesday 23 August 2018 (as to which see further below).

The Joint Administrators will submit evidence to the Court in respect of this hearing and anticipate doing so by 8 August 2018. When submitted, this evidence along with the Applications and the orders sought will be made available on the website, save for any material which the Joint Administrators are applying to the Court to retain as confidential.

The Joint Administrators will provide a further update in due course.

The hearing of the application is currently scheduled to take place on Wednesday 23 August 2018 at the Rolls Building, London. If you consider that you are affected by this application then you have the right to appear at the hearing and be heard if you choose to do so. If you do intend to do

appear at the hearing, please inform the Joint Administrators or our solicitors, Herbert Smith Freehills LLP (c/o Stephen Conyers, stephen.conyers@hsf.com) at your earliest convenience.



S J Harris
Joint Administrator

The Institute of Chartered Accountants in England and Wales in the UK authorises A R Bloom and S J Harris to act as Insolvency Practitioners under section 390A(2)(a) of the Insolvency Act 1986 and the Association of Chartered Certified Accountants in the UK authorises A M Hudson to act as Insolvency Practitioners under section 390A(2)(a) of the Insolvency Act 1986. The affairs, business and property of the Companies are being managed by the Joint Administrators, A R Bloom, S J Harris and A M Hudson who act as agents of the Companies only and without personal liability.

Statutory Information

Nortel Networks International Finance & Holding B.V. (in administration and subject to a company voluntary arrangement). Registered number 34054810. Registered address Evert van de Beekstraat, 104 Schiphol Airport, 1118 CN, Schiphol, The Netherlands. The Joint Administrators are A R Bloom, A M Hudson and S J Harris of Ernst & Young LLP, 1 More London Place, London, SE1 2AF.

Nortel Networks s.r.o. (in administration and subject to a company voluntary arrangement). Registered number 25 79 84 72. Registered address c/o BDO Ucetnictvi s.r.o., Olbrachtova 1980/5, 140 00 Praha 4, Czech Republic. The Joint Administrators are A R Bloom, A M Hudson and S J Harris of Ernst & Young LLP, 1 More London Place, London, SE1 2AF.

Nortel Networks Engineering Service Kft. (in administration and subject to a company voluntary arrangement). Registered number Cg 01-09-681308. Registered address HU 1114 Budapest, Hamzsabegi Ut 38-40 VII. em (floor) 1, ajto (door) Hungary. The Joint Administrators are A R Bloom, A M Hudson and S J Harris of Ernst & Young LLP, 1 More London Place, London, SE1 2AF.

Nortel Networks AB (in administration and subject to a company voluntary arrangement). Registered number 556453-7305. Registered address c/o BDO Stockholm AB, Box 241 15, 104 51 Stockholm, Sweden. The Joint Administrators are A R Bloom, A M Hudson and S J Harris of Ernst & Young LLP, 1 More London Place, London, SE1 2AF.

Nortel Networks Oy (in administration). Registered number 10391404 (Y Reg no). Registered address c/o BDO Oy, Vatteniemenranta 2, 002 10 Helsinki, Finland. The Joint Administrators are A R Bloom, A M Hudson and S J Harris of Ernst & Young LLP, 1 More London Place, London, SE1 2AF.

Nortel Networks Romania SRL (in administration). Registered number J 40/3642/1999. Registered address c/o REGUS, 169A Calea Floreasca, Corp A, Etage 4, Bucharest 014472, Romania. The Joint Administrators are A R Bloom, A M Hudson and S J Harris of Ernst & Young LLP, 1 More London Place, London, SE1 2AF.