

Nortel Networks Romania SRL (in Administration)

Administrators' receipts and payments account for the period: 14 January 2009 to 31 March 2018

Currency: GBP	Period 14 January 2009 to 13 January 2018	Period 14 January 2018 to 31 March 2018	Total to 31 March 2018
Opening balance	481,683		481,683
<b>Receipts</b>			
<i>Trading:</i>			
- Post appointment sales	1,959,418	-	1,959,418
- Other receipts	85,054	-	85,054
- Overpayment refunds	5	-	5
<i>Other:</i>			
- Pre appointment sales	663,258	-	663,258
- SPSA locked box proceeds	272,900	-	272,900
- LRE receipt	725,000	-	725,000
- US Settlement Allocation on Claims	715	-	715
- Bank interest	2,786	222	3,008
	<u>3,709,136</u>	<u>222</u>	<u>3,709,358</u>
<b>Payments</b>			
<i>Trading:</i>			
- Payroll, employee benefits, and payroll taxes	(389,762)	-	(389,762)
- Other payments	(360,991)	-	(360,991)
- Contractors	(253,536)	-	(253,536)
- Other taxes	(283,249)	(14,661)	(297,910)
- Intercompany	(269,870)	(64,825)	(334,694)
- Property costs	(163,703)	(2,246)	(165,949)
- Accounts payable - Inventory related	(22,745)	-	(22,745)
- Trade payables	(15,290)	-	(15,290)
- Utilities	(12,107)	-	(12,107)
<i>Other:</i>			
- Legal fees	(558,381)	(8,846)	(567,226)
- Joint Administrators' fees and disbursements	(768,243)	(58,375)	(826,618)
- Other professional services costs	(150,581)	(3,053)	(153,634)
- First Distribution Dividend of 95p on 5 December 2017	(299,250)	-	(299,250)
- Bank charges and interest	(5,526)	(38)	(5,564)
- FX translation movement on FX transactions within the entity	(16,900)	(802)	(17,702)
- FX translation movement	(11,071)	(80)	(11,150)
	<u>(3,581,204)</u>	<u>(152,925)</u>	<u>(3,734,129)</u>
Closing balance	<u>609,614</u>	<u>(152,702)</u>	<u>456,912</u>
<b>Account reconciliations:</b>			
Local Accounts	11,019	(9,612)	1,407
Administration Accounts	598,595	(143,090)	455,505
	<u>609,614</u>	<u>(152,702)</u>	<u>456,912</u>

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Administrators' receipts and payments account for the period: 14 January 2009 to 31 March 2018

Currency: RON	Period 14 January 2009 to 13 January 2018	Period 14 January 2018 to 31 March 2018	Total to 31 March 2018
Opening balance	2,084,390		2,084,390
<b>Receipts</b>			
<b>Trading:</b>			
- Post appointment sales	7,874,167	-	7,874,167
- Other receipts	344,523	-	344,523
- Overpayment refunds	18	-	18
<b>Other:</b>			
- Pre appointment sales	2,610,751	-	2,610,751
- SPSA locked box proceeds	1,470,593	-	1,470,593
- LRE receipt	3,782,717	-	3,782,717
- US Settlement Allocation on Claims	3,004	-	3,004
- Bank interest	13,496	1,175	14,671
- FX translation movement	375,114	34,134	409,248
	<u>16,474,385</u>	<u>35,309</u>	<u>16,509,694</u>
<b>Payments</b>			
<b>Trading:</b>			
- Payroll, employee benefits, and payroll taxes	(1,540,640)	-	(1,540,640)
- Other payments	(1,461,801)	-	(1,461,801)
- Contractors	(1,008,661)	-	(1,008,661)
- Other taxes	(1,123,202)	(77,432)	(1,200,634)
- Intercompany	(1,177,593)	(342,395)	(1,519,987)
- Property costs	(798,484)	(11,863)	(810,347)
- Accounts payable - Inventory related	(89,531)	-	(89,531)
- Trade payables	(60,186)	-	(60,186)
- Utilities	(48,224)	-	(48,224)
<b>Other:</b>			
- Legal fees	(2,256,042)	(46,720)	(2,302,762)
- Joint Administrators' fees and disbursements	(3,456,438)	(308,330)	(3,764,768)
- Other professional services costs	(665,217)	(16,125)	(681,341)
- First Distribution Dividend of 95p on 5 December 2017	(1,561,347)	-	(1,561,347)
- Bank charges and interest	(23,325)	(199)	(23,524)
- FX translation movement on FX transactions within the entity	(87,942)	(4,240)	(92,182)
	<u>(15,358,631)</u>	<u>(807,303)</u>	<u>(16,165,934)</u>
Closing balance	<u>3,200,144</u>	<u>(771,994)</u>	<u>2,428,150</u>
<b>Account reconciliations:</b>			
Current accounts	57,844	(50,366)	7,478
Administration deposit accounts	3,142,300	(721,628)	2,420,671
	<u>3,200,144</u>	<u>(771,994)</u>	<u>2,428,150</u>