

To potential creditors of Nortel Networks Oy

11 August 2017

Ref:MLP/5W/AB/DM/SL/LO3538/PCF16

Telephone: +44 (0)118 328 2523

Email:claims@emeanortel.com

Dear Sirs

Nortel Networks Oy (in Administration) (the "Company")

Country of incorporation: Finland Company number: 10391404

Registered address: c/o BDO Oy, Vatteniemenranta 2, 002 10 Helsinki, Finland

Notice to creditors of intended distribution pursuant to Rule 14.29 and 14.31 of the Insolvency (England & Wales) Rules 2016 (the "Rules")

Invitation to lodge a claim. Time limits to be observed.

Bulgarian	Покана за предявяване на иск. Трябва да се спази указанията краен срок
Czech	Pozvánka k uplatnění si nároku. Je nutno dodržet termíny
Danish	Opfordring til anmeldelse af fordringer. Vær opmærksom på fristerne
Dutch	Oproep tot indiening van schuldvorderingen. In acht te nemen termijnen
Estonian	Palve nõude esitamiseks. Palun jälgige ajapiiranguid
Finnish	Kehotus saatavan ilmoittamiseen. Noudatettavat määräajat
French	Invitation à produire une créance. Délais à respecter
German	Aufforderung zur Anmeldung einer Forderung. Etwaige Fristen beachten
Greek	Πρόσκληση για έγερση αξίωσης. Υποχρεωτική τήρηση προθεσμίας
Hungarian	Felhívás követelés benyújtására. Vegye figyelembe az időkorlátokat
Irish	Cuireadh éileamh a thaisceadh. Teorainn ama le comhlíonadh
Italian	Invito all'insinuazione di un credito. Termine da osservare
Latvian	Uzaicinājums prasības iesniegšanai. Prasības iesniegšanas laiks ir stingri ierobežots
Lithuanian	Pasiūlymas pateikti ieškinį. Paisyti laiko apribojimai
Maltese	Stedina biex tagħmel talba. It-termini taż-żmien għandhom jiġu mħarsa
Polish	Zaproszenie do wniesienia wniosku o odszkodowanie. Termin wniesienia wniosku jest obarczony obostrzeniami
Portuguese	Aviso de Reclamação de Créditos. Prazos Legais a Observar
Romanian	Invitație pentru a depune o cerere. Luați în considerare data limită
Slovak	Pozvánka na uplatnenie si nároku. Je nutné dodržať termíny
Slovenian	Poziv k predložitvi zahtevka. Treba je upoštevati časovne omejitve
Spanish establecidos	Invitación para realizar un reclamo. Se deberán respetar los plazos
Swedish	Anmodan att anmäla fordran. Tidsfrister att iaktta

On 14 January 2009, the Company was placed into administration and A R Bloom, S J Harris, C J W Hill and A M Hudson were appointed Joint Administrators (the "Joint Administrators") by an order of the High Court of Justice in England and Wales (the "Court"), following an application by the directors

of the Company. The administration is a main proceeding under the EC Regulation number 1346/2000 on Insolvency Proceedings (the "EC Regulation"), and is governed by the EC Regulation and the United Kingdom Insolvency Act 1986 (the "Act").

Further to an order of the Court dated 8 June 2017, the Joint Administrators intend to make a distribution (by way of paying an interim dividend) to the unsecured, non-preferential creditors of the Company. Formal notice is enclosed.

I have reason to believe that you may be a creditor of the Company but you have not yet formally proved your debt.

Creditors are requested to lodge their claims on or before 16 October 2017 in order to participate in the distribution. The Joint Administrators will not be obliged to deal with proofs lodged after the last date for proving but they may do so if they think fit.

You may also be required to provide such further details or produce such documentation or other evidence as may appear to the Joint Administrators to be necessary.

Creditors may lodge their proof of debt in the following ways:

- By visiting www.emeanortel.com
- The website allows creditors to enter the relevant details of their claim and produce a proof of debt form for submission. The website provides a step-by-step process for submitting claims, and is the easiest way to ensure that all necessary elements of the proof of debt form are completed. Creditors using the website will receive swift confirmation by email of receipt of their claim, and it is likely that claims submitted online will be processed more quickly than claims submitted by other means.
- By completing and signing the enclosed Proof of Debt form and sending it by email to claims@emeanortel.com.
- By completing and signing the enclosed Proof of Debt form and sending it by post to:

*The Joint Administrators
Nortel Networks Oy
PO Box 4725
Maidenhead
SL60 1HN
United Kingdom*

Creditors wishing to submit claims using a courier service (other than Royal Mail) should email the Joint Administrators at claims@emeanortel.com for an address at which claims can be received by hand. Further copies of the proof of debt form can be downloaded from the website or are available on request.

Creditors who submitted claims during the informal proof of debt process undertaken in 2010 must now resubmit their claim as part of this formal process.

Expense Application

As explained in the Joint Administrators' progress report for the period 14 January 2017 to 13 July 2017, creditors who consider that they have a claim against the Company that ranks as an administration expense (a claim for payment of a debt or liability arising after 14 January 2009 as an expense of the Administration as a matter of English law) (an "Expense Claim") must submit a written demand setting out that claim before a specified date.

Any Expense Claims should be submitted to the Joint Administrators before 27 October 2017.

The failure to submit an Expense Claim before 27 October 2017 may result in that claim not being paid. A copy of the expense demand form is available on www.emeanortel.com.

For queries in respect of the claim process, please email claims@emeanortel.com or call +44 (0)118 328 2523. Please note that the Joint Administrators will not be able to provide any further information on the level or timing of any distribution until the claims process has been completed. The Joint Administrators will expect to confirm the status of creditors' claims received, by not later than 16 November 2017, and creditors will be notified in due course as to payment of the interim dividend.

Persons receiving this letter who do not believe that they are creditors of the Company do not need to respond. If you do not consider yourself to be a creditor and wish to receive no further correspondence in respect of the Company please advise the Joint Administrators by email to claims@emeanortel.com.

Yours faithfully
for Nortel Networks Oy (In Administration)



S J Harris
Joint Administrator

In respect of the Company, The Institute of Chartered Accountants in England and Wales in the UK authorises A R Bloom, S J Harris and C J W Hill to act as Insolvency Practitioners under section 390A(2)(a) of the Insolvency Act 1986, and the Association of Chartered Certified Accountants (in the UK) authorises A M Hudson to act as an Insolvency Practitioner under section 390A(2)(a) of the Insolvency Act 1986.

The affairs, business and property of the Company are being managed by the Joint Administrators, who act only as agents of the Company and without personal liability.

The Joint Administrators may collect, use, transfer, store or otherwise process (collectively, "Process") information that can be linked to specific individuals ("Personal Data"). They may Process Personal Data in various jurisdictions in accordance with applicable law and professional regulations including (without limitation) the Data Protection Act 1998. For further details, please refer to the Data Privacy Policy at <https://cva.emeanortel.com>.

NORTEL NETWORKS OY (IN ADMINISTRATION)

NOTICE OF INTENDED DIVIDEND PURSUANT TO RULE 14.29(1) OF THE INSOLVENCY
(ENGLAND & WALES) RULES 2016

Notice is hereby given pursuant to Rule 14.29(1) of the Insolvency (England & Wales) Rules 2016 that the Joint Administrators of the above named company intend to make a distribution (by way of paying an interim dividend) to the preferential creditors (if any) and to the unsecured, non-preferential creditors of Nortel Networks Oy (in administration) (the "Company").

Proofs of debt may be lodged at any point up to (and including) 16 October 2017 as the last date for proving claims, however, creditors are requested to lodge their proofs of debt at the earliest possible opportunity.

Persons so proving are required, if so requested, to provide such further details or produce such documentation or other evidence as may appear to the Joint Administrators to be necessary.

The Joint Administrators will not be obliged to deal with proofs lodged after the last date for proving but they may do so if they think fit.

The Joint Administrators intend to make such distribution within the period of two months from the last date for proving claims.

Proofs of debt should be sent to the Joint Administrators online at www.emeanortel.com, by post to *Nortel Networks Oy, PO Box 4725, Maidenhead, SL60 1HN United Kingdom* or by email to claims@emeanortel.com, to be received on or before 16 October 2017. Further details of the methods by which proofs of debt can be submitted are included in the letter sent to creditors dated on or around the date of this Notice and are available on the website maintained by the Joint Administrators and dedicated to the administration of the Company at www.emeanortel.com.

Rule 14.29(3) of the Insolvency (England & Wales) Rules 2016 requires the Joint Administrators to state in this notice the value of the prescribed part of the Company's net property which is required to be made available for the satisfaction of the Company's unsecured debts pursuant to section 176A of the Insolvency Act 1986. There is no prescribed part.

Creditors whose claims are listed in the accounting records of the Company as being £1,000 or less are to be treated by the Joint Administrators as proved for the purposes of paying a dividend. Any creditor with such a claim will have received a separate notification of the amount of their claim.

Dated 11 August 2017

Stephen Harris

Joint Administrator

Lodgement of claim

(bg) "Предявяване на вземане"
(cs) "Přihlášení pohledávky"
(da) »Anmeldelse af fordring«
(de) „Anmeldung einer Forderung“
(el) «Αναγγελία απαιτη´σεως»
(es) «Presentación de crédito»
(et) "Nõude esitamine"
(fi) "Saatavaa koskeva ilmoitus"

(fr) «Production de créance»
(ga) "Taisceadh éilimh"
(hr) „Poziv na prijavu tražbine ”
(hu) "Követelésbejelentés"
(it) «Insinuazione di credito»
(lt) "Reikalavimo pateikimas"
(lv) "Prasījuma iesniegums"
(mt) "Preżentazzjoni ta' talba"

(nl) „Indiening van een schuldvordering”
(pl) "Zgłoszenie wierzytelności"
(pt) «Reclamação de crédito»
(ro) "Cerere de admitere a creanței"
(sk) "Prihláška pohľadávky"
(sl) "Prijava terjatve"
(sv) "Anmälan av fordran"

Proof of Debt – General Form

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

NO.545 of 2009 / CR-2009-000049

Nortel Networks Oy (In Administration)

Company number: 10391404 Country of incorporation: Finland

Registered office address: c/o BDO Oy, Vatteniemenranta 2, 002 10 Helsinki, Finland

Date of administration order: 14 January 2009

How to lodge claims	Instructions for completing the form
<p>Claims may be lodged by visiting the following website:</p> <p>www.emeanortel.com/claims</p> <p>or by completing this form and returning it by email to claims@emeanortel.com</p> <p>or by completing this form and sending it to</p> <p><i>Joint Administrators Nortel Networks Oy PO Box 4725 Maidenhead SL60 1HN United Kingdom</i></p>	<p>The form has 2 sides. Both sides should be completed and all relevant information provided.</p> <p>For a claim to be valid, it must be signed by the creditor or by a person authorised to act on his behalf.</p> <p>Please specify details of any documents by reference to which your claim can be substantiated. It is not essential that you provide such documents with this form but the Joint Administrators may require you in future to provide any information necessary to substantiate your claim.</p> <p>For questions relating to completion of this form, you may call +44 (0)118 328 2523 or send an email to claims@emeanortel.com.</p>

Details of claim

1	Name of Creditor at 14 January 2009	
2	If the Creditor is a company, give the Creditor's registration number and country of registration	
3	If the Creditor has assigned his claim since 14 January 2009, please provide the assignee's name	
4	Address of creditor (or assignee) for correspondence in respect of the claim	

5	For convenience, name, telephone number (including country code) and email address (if available) for contact in respect of the claim	
6	Total amount of claim, including any Value Added Tax or other sales tax and outstanding uncapitalised interest as at the date the company went into administration (14 January 2009). You should state the claim in the currency in which it was incurred, and may specify several claims in different currencies if necessary	
7	If amount(s) in 4 above include any Value Added Tax or other sales tax please state amount	
8	If amount(s) in 4 above include outstanding uncapitalised interest please state amount	
9	Particulars of how and when debt incurred (if you need more space append a continuation sheet to this form)	
10	Particulars of any security held, including details of the assets covered by the security, the value of the security, and the date it was given.	
11	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
12	Are you claiming preferential status under English insolvency law?	
13	To receive dividends by direct payment, please provide bank details. All dividends will be paid in GBP. Please include the following information as applicable: <ul style="list-style-type: none"> · Bank name · Bank account name · Bank account number · Sort code (UK accounts only) · IBAN number (if applicable) · BIC/SWIFT code (non-UK only) · Routing bank (US accounts only) 	Please tick to indicate where your bank account is located <input type="checkbox"/> UK <input type="checkbox"/> Europe <input type="checkbox"/> Other
14	Signature of Creditor or person authorised to act on his behalf	
	Date	
	Name in BLOCK LETTERS	
	Position with or relation to Creditor	
	Address of person signing (if different from 4 above)	
For official use only		
	Admitted to vote for	Admitted for dividend for
	£	£
	Date	Date
	Administrator	Administrator