

## **Notice to creditors in respect of the Joint Administrators' application to extend the duration of the administrations**

The Joint Administrators would like to inform creditors that they will shortly apply to the English Court to extend the duration of the administrations of the companies listed below (the "**Companies**") for an additional two years. An administration order was made in respect of the Companies by the High Court in London, on 14 January 2009 and, following extensions of the administrations on 12 January 2010, 6 December 2011 and 1 November 2013, they are currently due to expire on 13 January 2016.

The application to extend the administration of each Company is largely a procedural matter, which the Joint Administrators consider is in the interests of each Company and its creditors, and is necessary given the numerous complicated and interconnected issues currently being dealt with in the global insolvency of the Nortel group. The Joint Administrators provided creditors with a general update on the progress of the administrations in August 2015. These reports can be found at <http://www.emeanortel.com/>

The principal issues to be dealt with by the Joint Administrators before the administrations can be concluded are:

- resolution (whether consensual or by an order of an appropriate dispute resolver) of the allocation of the proceeds from the global sales amongst the EMEA, US and Canadian estates;
- (in respect of all Companies except Nortel Networks UK Limited, Nortel Networks Oy and Nortel Networks Romania srl) resolution (whether consensual or by an order of an appropriate dispute resolver) of the financial support directions which the UK Pensions Regulator has sought to impose on those Companies; and
- ascertaining the liabilities of the Companies and implementing a proof process in order to distribute the assets of the Companies in accordance with applicable law and pay a final dividend to creditors.

### **Companies**

NORTEL NETWORKS UK LIMITED

NORTEL NETWORKS ENGINEERING SERVICE KFT

NORTEL GMBH

NORTEL NETWORKS PORTUGAL S.A.

NORTEL NETWORKS NV

NORTEL NETWORKS SLOVENSKO S.R.O.

NORTEL NETWORKS S.P.A.

NORTEL NETWORKS FRANCE SAS

NORTEL NETWORKS BV

NORTEL NETWORKS AB

NORTEL NETWORKS POLSKA SP. Z.O.O.

NORTEL NETWORKS (IRELAND) LIMITED

NORTEL NETWORKS HISPANIA S.A.

NORTEL NETWORKS S.A.

NORTEL NETWORKS INTERNATIONAL FINANCE  
& HOLDING BV

NORTEL NETWORKS OY

NORTEL NETWORKS (AUSTRIA) GMBH

NORTEL NETWORKS ROMANIA SRL

NORTEL NETWORKS SRO

The Institute of Chartered Accountants in England and Wales in the UK authorises A R Bloom, S J Harris, C J W Hill and S J Taylor to act as Insolvency Practitioners under section 390(2)(a) of the Insolvency Act 1986 and the Association of Chartered Certified Accountants in the UK authorises A M Hudson and D Hughes to act as Insolvency Practitioners under section 390(2)(a) of the Insolvency Act 1986. The affairs, business and property of the Companies are being managed by their Joint Administrators, who act only as agents of the respective Companies and without personal liability.